



## **WZCC – Business Plan Contest**

# **WZCC BUSINESS PLAN CONTEST**

## **TERMS & CONDITIONS**

### **Participating Team**

- The participating team may consist of 1 person, but shall not exceed 5 persons.
- The competition is open to all Parsi and Irani Zarathushtis residing in India.
- Participants residing abroad are welcome to take part in the Contest, as long as the company is being set up in India.
- Non-Zarathushtis may be members of the venture's Management Team. However, only Zarathushti participants may present the Business Plan and he / she must be an important shareholder.

### **Participant's Involvement**

- The Business Plan Contest is for participant-created, managed and owned ventures. In other words, participants must:
  - have played a major role in conceiving the venture
  - have key management roles in the venture
  - own a significant equity in the venture.
- In general, a member of the participating team should be the CEO, COO or President of the venture.
- Some portion of the project funding must be brought by the entrepreneur from his own means to show evidence of his / her commitment to the venture.

### **Nature of Ventures**

- The Business Plan Contest is for new, independent ventures in the seed, start-up or early growth stages.
- All ventures must be "for profit" entities seeking outside equity capital.

### **Enrolment Form & Fees**

- Each participant / team member will be required to submit an Enrolment Form (downloadable from WZCC site) along with a non-refundable Participation Fee of Rs. 1000/= (Rupees Thousand only). Incomplete Forms will not be considered for the Business Plan Contest.
- A participant may submit more than one Business Plan. For each Business Plan, there will be a Participation Fee of Rs. 1000/= (Rupees Thousand only).



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### **Attendance**

- Participants / team members may be required to travel to Mumbai to participate in the Workshop on “How to prepare a World Class Business Plan” and training on “Presentation Skills.” Date(s) of the Workshop will be intimated to you, as well as announced on the WZCC site.
- Participants / team members must be available in Mumbai to present their Business Plan to the Investor Panel for the Final round. Date(s) will be intimated to you, as well as announced on the WZCC site. WZCC would help in family-shared accommodation with Mumbai families.

### **Judging**

- The decision of the judges (Investor Panel) is final and binding.

### **For Investors**

#### **Facilitation Cost**

- A small charge of Rs.10,000 or 1% of funds actually received by the enterprise (whichever is more) will be charged by WZCC, as a one time fee.

#### **Disclaimer**

- WZCC is not responsible for the outcome of the project or nor the returns on investment.